

# Komiti o te Mōrearea me te Tūmaru | Risk & Assurance Committee



## Mēneti Wātea | Open Minutes



Minutes of an ordinary meeting of Komiti o te Mōrearea me te Tūmaru | Risk & Assurance Committee held in the Council Chambers, 35 Kenrick Street, TE AROHA on Tuesday 10 September 2024 at 9:00.

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### Ngā Mema | Membership

#### **Tiamana | Chairperson**

Jaydene Kana

#### **Independent Member**

Joanne Aoake

#### **Koromatua | Mayor**

Adrienne Wilcock, JP

#### **Koromatua Tautoko | Deputy Mayor**

James Thomas

#### **Kaunihera ā-Rohe | District Councillors**

Bruce Dewhurst

Kevin Tappin

Gary Thompson



## Ngā whakapāha | Apologies

Councillor Gary Thompson

## Kaimahi i reira | Staff Present

Name	Title	Item No.
Don McLeod	Chief Executive Officer	
Tamara Kingi	Governance Team Leader	
Sandra Harris	Policy, Partnerships and Governance Manager	
Kelly Reith	Group Manager, People, Governance and Relationships	
Leslie Steeples	Risk Manager	
Ellie Mackintosh	Legal Counsel	7.4, 8.9, 8.11
Kate Stevens	People, Safety & Wellness Manager	7.3, 8.1
Roger Lamberth	Property & Community Projects Manager	8.1, 8.2
Sangeeta Singh	Procurement Specialist	8.1, 8.2, 8.3
Anne Gummer	Senior Policy Advisor	8.3, 8.4, 8.5, 8.6
Olivia Picard	Graduate Policy Advisor	8.3, 8.4, 8.5, 8.6, 8.7, 8.8, 8.9, 8.10
Laura Hopkins	Senior Policy Advisor	8.7, 8.8, 8.10
Larnia Rushbrooke	Finance & Business Services Manager	8.1, 8.2, 8.3, 8.5, 8.6, 8.7, 8.8, 8.9, 8.10
Manaia Te Wiata	Group Manager Business Support	8.3, 8.7, 8.8, 8.9, 8.12, C1
Jenni Cochrane	Group Manager Customer Experience	8.12, C1

## I reira | In attendance

Name	Position/Organisation	Time In	Time Out
René van Zyl	Audit Director, Audit New Zealand	10.50am	12.00pm
Claudia Brink	Audit Manager, Audit New Zealand	10.50am	11.38am

**1 Whakatūwheratanga o te hui | Meeting Opening**

Chair, Jaydene Kana, welcomed committee members, Mayor Adrienne, Elected Members, and Council staff, and declared the meeting open at 9.06am.

**2 Karakia**

Chair Jaydene Kana performed the opening karakia.

**3 Ngā whakapāha/Tono whakawātea | Apologies/Leave of Absence  
Apology**

**WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION**

That the apology from Councillor Gary Thompson be accepted and leave of absence from the meeting be granted.

That the apology for lateness from Deputy Mayor James Thomas, and Councillor Bruce Dewhurst, be accepted.

**Resolution number YV/2024/00001**

**Moved by: Chair J Kana**

**Seconded by: J Aoake**

**KUA MANA | CARRIED**

**4 Pānui i Ngā Take Ohore Anō | Notification of Urgent/Additional Business**

Section 46A(7) of the Local Government Official Information and Meetings Act 1987 (as amended) states:

“An item that is not on the agenda for a meeting may be dealt with at that meeting if-

- (a) The local authority by resolution so decides; and
- (b) The presiding member explains at the meeting, at a time when it is open to the public,-
  - (i) The reason why the item is not on the agenda; and
  - (ii) The reason why the discussion of the item cannot be delayed until a subsequent meeting.”

Section 46A(7A) of the Local Government Official Information and Meetings Act 1987 (as amended) states:

“Where an item is not on the agenda for a meeting -

- (a) That item may be discussed at that meeting if-
  - (i) That item is a minor matter relating to the general business of the local authority; and
  - (ii) the presiding member explains at the beginning of the meeting, at a time when it is open to the public, that the item will be discussed at the meeting; but
  - (iii) no resolution, decision or recommendation may be made in respect of that item except to refer that item to a subsequent meeting of the local authority for further discussion.”

**5 Whākī pānga | Declaration of Interest**

Members are reminded of their obligation to declare any conflicts of interest they might have in respect of the items on this Agenda.

No declarations of interest were recorded.

**6 WHAKAAETANGA MĒNETI | CONFIRMATION OF MINUTES**

**WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION**

THAT THE MINUTES OF THE MEETING OF THE ORDINARY MEETING OF KOMITI O TE MŌREAREA ME TE TŪMARU | RISK & ASSURANCE COMMITTEE HELD ON TUESDAY, 2 JULY 2024, BE CONFIRMED AS A TRUE AND CORRECT RECORD OF THE MEETING.

**RESOLUTION NUMBER YV/2024/00002**

**MOVED BY: MAYOR A WILCOCK**

**SECONDED BY: CR K TAPPIN**

**KUA MANA | CARRIED**

## NGĀ PŪRONGO O NGĀ ĀPIHA | OFFICER REPORTS

### 7 Pūrongo me whakatau | Decision Reports

## 7.1 Chair's Update

CM No.: 2820515

### Te Kaupapa | Purpose

The purpose of this report is for the Chairperson to update the Committee on activities following the last meeting.

### Rāpopotonga Matua | Executive Summary

Risk and Assurance Committee Chairperson, Jaydene Kana, to present the Chair's Update report.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The information be received.

Resolution number YV/2024/00003

Moved by: Chair J Kana

Seconded by: J Aoake

**KUA MANA | CARRIED**

## 7.2 Chief Executive Update

CM No.: 2824060

### Te Kaupapa | Purpose

The purpose of this report is for the Chief Executive to update the committee on activities following the last meeting.

### Rāpopotonga Matua | Executive Summary

Chief Executive, Don McLeod to present the Chief Executive Update report.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The information be received.

Resolution number YV/2024/00004

Moved by: Chair J Kana

Seconded by: J Aoake

**KUA MANA | CARRIED**

## 7.3 Risk and Assurance Self-Assessment 2024

CM No.: 2924850

### Te Kaupapa | Purpose

The purpose of this report is to request members undertake a self-assessment, to enable the Matamata-Piako District Council's Risk and Assurance Committee to fulfil Section 7.5 of its Charter. This section relates to the committee demonstrating its readiness to embrace continuous learning, MPDC staff members support provision, and improving performance in the committee's delivery of its responsibilities.

### Rāpopotonga Matua | Executive Summary

In line with the establishment of the Risk and Assurance Committee on 9 November 2022, for the 2022-2025 triennium and subsequent revised Charter, the self-assessment has also been revised and updated.

The self-assessment is to be undertaken annually by the committee and includes a questionnaire followed by a rating system with comments. A survey monkey link will be distributed for those who wish to complete the self-assessment online.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The report be received.
2. Committee members complete the self-assessment by 14 October 2024.

Resolution number YV/2024/00005

Moved by: Chair J Kana

Seconded by: Cr K Tappin

**KUA MANA | CARRIED**

## 7.4 Legislative Compliance Framework

CM No.: 2927474

### Te Kaupapa | Purpose

The purpose of this report is to seek feedback from the Committee on the annual legislative 'warrant of fitness'. This legislative compliance framework is one way of ensuring that Council is undertaking its activities in accordance with legislation. Ellie Mackintosh will be in attendance to present this item and answer any questions.

### Rāpopotonga Matua | Executive Summary

The legislative compliance 'warrant of fitness' (WOF) is completed annually by staff alongside the Annual Report, to ensure that Council is meeting its legal obligations. A copy of this framework has been attached for review by the Risk and Assurance Committee.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The information be received; and
2. The Committee provided feedback on understanding the risk and cost to Council of non-compliance, understanding the prioritisation of legislation, to determine where to focus resources and stating we comply to the best of our knowledge.

Resolution number YV/2024/00006

Moved by: Cr K Tappin

Seconded by: Chair J Kana

**KUA MANA | CARRIED**

*Item 7.4 heard after item 8.1 and before item 8.11*

8 Ngā Pūrongo Whakamārama | Information Reports

## 8.1 Safety and Wellness Reports

CM No.: 2822498

### Te Kaupapa | Purpose

The purpose of this report is to provide the Committee with safety and wellness reporting.

### Rāpopotonga Matua | Executive Summary

The 2023/2024 Annual Safety & Wellness Report, April-June 2024 Quarterly Safety & Wellness Report, and the July 2024 Safety & Wellness Update are provided. Kate Stevens, People, Safety & Wellness Manager, in attendance to discuss the reports with the committee.

An internal Safety and Wellness Audit completed against the ACC Accredited Employer Programme requirements is also provided.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The information be received.
2. The committee requested a scale is included in reporting for more transparency on aggressive behaviour incidents.

Resolution number YV/2024/00007

Moved by: Chair J Kana

Seconded by: Cr K Tappin

**KUA MANA | CARRIED**

*Item 8.1 heard before item 7.4*

## 8.2 Update on Professional Indemnity and Public Liability Insurance Cover

CM No.: 2878746

### Te Kaupapa | Purpose

This report provides an update on the Professional Indemnity (PI) and Public Liability (PL) insurance coverage for Matamata-Piako District Council.

### Rāpopotonga Matua | Executive Summary

MPDC manages the majority of its insurance policies through AON, the broker for the Waikato CoLab arrangement, with an annual renewal date of 1 November. Historically, Professional Indemnity (PI) and Public Liability (PL) insurance have been secured through Marsh Ltd (formerly Risk pool) with a renewal date of 1 July. Early in 2024, unconfirmed reports led staff to proactively engage AON to explore contingency options. This became necessary when Marsh formally notified MPDC on 30th May 2024 that they would no longer provide PI & PL coverage beyond 1 July 2024.

The lack of appropriate PI & PL insurance posed significant risks to MPDC, including potential financial liabilities from professional errors, omissions, or accidents. Such liabilities could lead to costly legal battles, settlements, or judgments, jeopardizing the council's financial stability and reputation. By securing continuous and appropriate PI & PL coverage, MPDC has effectively mitigated these risks, ensuring protection against any potential claims and maintaining both financial security and operational integrity.

Insurance decisions at MPDC are handled internally as part of operational management. Insurance premium costs are charged to a corporate GL code and then proportionally allocated to each department as an overhead through journal entries. This approach ensures that all departments share in the costs and benefits of the council's insurance coverage.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The information be received

Resolution number YV/2024/00008

Moved by: Mayor A Wilcock

Seconded by: Deputy Mayor J Thomas

**KUA MANA | CARRIED**

## 8.3 Procurement Annual Report - FY23/24

CM No.: 2927091

### Te Kaupapa | Purpose

The purpose of this report is to provide an update on procurement performance for the financial year 2023/24.

### Rāpopotonga Matua | Executive Summary

The procurement audit for the financial year 2023/24 revealed improved outcomes compared to the previous financial year (2022/23). Among the two hundred purchase orders reviewed, 74% were found to be compliant with Matamata-Piako District Council (MPDC) procurement framework. The most significant non-compliance was observed in the \$5,000 to \$20,000 threshold category.

The payment transaction audit has revealed effective application of procure-to-pay practices. A total of \$48,888,688.60 (including GST) was recorded in the financial year 2023/24, allocated across purchase orders, contracts, utilities, and legislated payments exempt from standard procurement processes. A spend analysis indicates that MPDC holds contracts with its top ten suppliers, who account for the majority of transactions.

A supplier spend analysis reveals that the top ten suppliers with the highest transaction volumes and expenditures are providing services under contract. In the financial year 2023/24, council signed contracts worth \$7.33 million for water and roading projects through the tender process. Of these contracts, 84% were awarded locally, with an additional 16% awarded within the Waikato region. The \$7.33 million will be spent over the next three to five years, depending on the contract terms. All contracts were executed using New Zealand Standard Contracts.

In the financial year 2023/24, eight tenders were awarded, all of which were audited. The tenders received a positive response, with submissions ranging from a minimum of four to a maximum of thirteen. The tendering process was conducted in compliance with the procurement framework and ensured fairness.

The administration of supplier contract management within the Authority system requires improvement. Not all supplier contracts have been entered into Authority, and those that are need to be managed more effectively throughout their lifecycle to enhance visibility and enable better planning.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The Risk and Assurance Committee receive the report.

Resolution number YV/2024/00009

Moved by: Chair J Kana

Seconded by: J Aoake

**KUA MANA | CARRIED**

## 8.4 Policy Register Update

CM No.: 2927599

### Te Kaupapa | Purpose

The purpose of this report is to inform the Risk and Assurance Committee of the status of Council's policy reviews and gain feedback on those policies proposed to be presented to the Committee as part of future work programmes.

### Rāpopotonga Matua | Executive Summary

In September 2023, the Risk and Assurance Committee (Committee) requested staff report to the Committee on a bi-annual basis on the status of Council's policy reviews. This will facilitate an organisational view of the policy work programme and demonstrate regular reviews of both internal and external policies, including policies that are required to be reviewed within stated legislative timeframes.

Council staff created a Policy Register in our corporate system to assist in the above. Council staff have further reviewed the Policy Register and collated a list of policies the Committee might like to consider as part of future work programmes (attachment A). The full Policy Register has also been attached to this report in case the committee would appreciate having others included. Council staff to provide an update on the status of Council's policy reviews and those included on the list to be presented to the Committee.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The information be received.
2. The Committee provided feedback of consolidating policies and including additional policies for the Committee's review.

Resolution number YV/2024/00010

Moved by: Mayor A Wilcock

Seconded by: Chair J Kana

**KUA MANA | CARRIED**

## 8.5 Annual Plan 2025/26 Timeline and Key Risks

CM No.: 2924717

### Te Kaupapa | Purpose

The purpose of this report is to give the committee an overview of the timeline and key risks for the Annual Plan 2025/26.

### Rāpopotonga Matua | Executive Summary

The Annual Plan 2025/26 is Council's budget for the financial year 1 July 2025 to 30 June 2026.

The Annual Plan highlights any changes or variances from the Long Term Plan for the coming year. If the proposed Annual Plan does not include significant differences from the content of the Long Term Plan for that year then Council is not required to consult the community on it.

Key risks and controls for the development of the Annual Plan have been identified and are detailed below and attached.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The committee receives the report

Resolution number YV/2024/00011

Moved by: Chair J Kana

Seconded by: J Aoake

**KUA MANA | CARRIED**

## 8.6 Climate Change Rivermap [Strategy Workstream] Project - Overview and Key Project Risks

CM No.: 2924718

### Te Kaupapa | Purpose

The purpose of this report is to provide the committee with an overview of the Climate Change Rivermap [Strategy Workstream] Project and key project risks.

### Rāpopotonga Matua | Executive Summary

The Climate Change Rivermap was developed by elected members in late 2023 and is included in the Long Term Plan 2024-2034. The Rivermap gives an overview of work happening across the organisation to grow Council's resilience to climate risks. The Rivermap has five workstreams: Water, Wastewater, Stormwater, Solid Waste and Strategy.

The Climate Change Rivermap [Strategy Workstream] Project (Project) has been developed to deliver on the Strategy workstream. The Project has five key objectives, and will be delivered over the period July 2024 – June 2027. A range of risks and controls have been identified, the key risks of which are outlined below.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The committee receives the report.

Resolution number YV/2024/00012

Moved by: Chair J Kana

Seconded by: Cr K Tappin

**KUA MANA | CARRIED**

*The meeting adjourned for morning tea at 10.07am and reconvened at 10.30am*

## 8.7 2023/24 Annual Report Project Update and Interim Management Report

CM No.: 2924840

### Te Kaupapa | Purpose

The purpose of this report is to provide

- a project update, including summary of the Draft Annual Report
- the Management Report from the Interim Audit

### Rāpopotonga Matua | Executive Summary

At the time of writing this report the Draft Annual Report has been submitted to Council's Auditors, Audit New Zealand (Audit NZ) with the final audit set to begin on 2 September 2024 and is scheduled to finish on 4 October 2024.

A summary of the Draft Annual Report including financial and non-financial results has been attached.

As part of the Annual Report project an interim audit is undertaken by Audit NZ, with the primary purpose being to gain an understanding of Council's control environment, the issues facing Council and how these are being addressed. The interim audit took place in April 2024. Overall, Audit NZ are satisfied that the control environment is effective for the purpose of undertaking an efficient and effective audit and there are no new recommendations noted.

The Interim Audit Management Report will be circulated separately once received from Audit NZ.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The update on the Annual Report project and summary Draft Annual Report is received.
2. The Committee received the Interim Audit Management Report and provided feedback to keep Council informed of changes to starting positions, based on annual report results.

Resolution number YV/2024/00013

Moved by: Chair J Kana

Seconded by: Mayor A Wilcock

**KUA MANA | CARRIED**

*Item 8.7 was heard after item 8.10*

## 8.8 Long Term Plan - Audit Report

CM No.: 2928328

### Te Kaupapa | Purpose

To present the Audit Report for the Long Term Plan 2024-34 to the Committee.

### Rāpopotonga Matua | Executive Summary

An unmodified audit opinion was received on 3 July 2024 for the Long Term Plan 2024-34 (LTP). The Audit Report along with management comments on issues raised has been attached.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The information is received.

Resolution number YV/2024/00014

Moved by: Chair J Kana

Seconded by: Deputy Mayor J Thomas

**KUA MANA | CARRIED**

## 8.9 Review of accounting matters in relation to the 2023/24 Financial Statements

CM No.: 2927669

### Te Kaupapa | Purpose

To inform the Committee on key issues raised in the Audit Plan in relation to the financial statements, and other accounting matters including accounting estimates and policies applied in the 2024 draft financial statements.

### Rāpopotonga Matua | Executive Summary

Key issues from a review of matters raised in the Audit Plan in relation to the financial statements, and other accounting matters including accounting estimates and policies applied in the 2024 draft financial statements that staff would like to bring to the Committee's attention are provided.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. This information be received.

Resolution number YV/2024/00015

Moved by: Chair J Kana

Seconded by: J Aoake

**KUA MANA | CARRIED**

## 8.10 Risk Management Update

CM No.: 2927589

### Te Kaupapa | Purpose

The purpose of this report is to provide the Risk and Assurance Committee with an update on progress in relation to defining and agreeing Matamata-Piako District Council's Strategic/Top Risks and to seek further feedback from the committee.

### Rāpopotonga Matua | Executive Summary

Progress has continued on defining and agreeing Matamata-Piako District Council's top risks.

Further work on the top risks was undertaken by the Executive Team before being workshopped with Councillors on 28 August. The workshop involved a prioritisation exercise and seeking feedback on the risks and inherent ratings to work towards agreement on the top risks for MPDC. Once the Executive Team have reviewed this feedback the risks will be sent to the Risk and Assurance Committee.

Feedback from the Risk and Assurance Committee will be sought followed by confirmation of the risks to be reviewed at future meetings (deep dive risk review processes to be undertaken on selected risks).

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The information be received.
2. The Committee agreed the top risks, and that deep dives into these risks will be scheduled by the Chair with staff.

Resolution number YV/2024/00016

Moved by: Chair J Kana

Seconded by: J Aoake

**KUA MANA | CARRIED**

*Item 8.10 heard after morning tea, before items 8.7, 8.8, and 8.9*

## 8.11 Review Delegation Policy and Delegation Register

CM No.: 2873884

### Te Kaupapa | Purpose

The purpose of this report is to seek Committee feedback on the Delegation Policy and Delegation Register 2024 prior to being provided to Council for approval.

### Rāpopotonga Matua | Executive Summary

Under the Local Government Act 2002, Council may delegate its statutory powers and its functions to Council officers. The Delegation Policy and Delegation Register provides the framework for this and illustrate all the delegations made to staff across multiple legislations.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The information be received.
2. The Committee requested staff provide feedback at a future meeting of how the delegation in the Chief Executive Officer's absence had operated.

Resolution number YV/2024/00017

Moved by: Chair J Kana

Seconded by: Cr K Tappin

**KUA MANA | CARRIED**

*Item 8.11 heard after item 7.4*

## 8.12 Risk and Assurance Work Programme 2024 - Update September

CM No.: 2927253

### Te Kaupapa | Purpose

The purpose of this report is to provide an update to the committee on the work programme as confirmed.

### Rāpopotonga Matua | Executive Summary

Staff have developed an update on the Work Programme for the Committee using reports previously scheduled and standing items. It is intended this is a standing item for each Committee meeting.

#### WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION

That:

1. The information be received.
2. The Committee agreed that the Chair will consolidate the work programme with staff for the next Committee meeting.

Resolution number YV/2024/00018

Moved by: Chair J Kana

Seconded by: Mayor A Wilcock

**KUA MANA | CARRIED**

**9 Take Matatapu | Public Excluded**

12.11pm The public were excluded.

Resolutions in relation to the confidential items are recorded in the confidential section of these minutes and are not public available.

**10 Mōtini hei aukati i te iwi whānui | Procedural motion to exclude the public**

**WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION**

That the public be excluded from the following part(s) of the proceedings of this meeting.

The general subject of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48(1) of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution follows.

This resolution is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or relevant part of the proceedings of the meeting in public, as follows:

**C1 Swim Zone Matamata - Update on actions**

Reason for passing this resolution in relation to each matter	Particular interest(s) protected (where applicable)	Ground(s) under section 48(1) for the passing of this resolution
The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.	<p>s7(2)(a) - The withholding of the information is necessary to protect the privacy of natural persons, including that of a deceased person.</p> <p>.</p> <p>s7(2)(c)(ii) - The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to damage the public interest.</p> <p>.</p>	<p>s48(1)(a)</p> <p>The public conduct of the part of the meeting would be likely to result in the disclosure of information for which good reason for withholding exists under section 7.</p>

The text of these resolutions is made available to the public who are present at the meeting and form part of the minutes of the meeting.

**Resolution number YV/2024/00019**

**Moved by: Mayor A Wilcock**

**Seconded by: Chair J Kana**

**KUA MANA | CARRIED**

11 **Mōtini hei aukati i te iwi whānui | Procedural motion to include the public**  
**WHAKATAUNGA Ā-KOMITI | COMMITTEE RESOLUTION**

12.30pm That the public be included.

**Resolution number YV/2024/00020**

**Moved by: Mayor A Wilcock**

**Seconded by: Chair J Kana**

**KUA MANA | CARRIED**

12 **Karakia**

Chair Jaydene Kana, performed the closing karakia.

12.30pm

The Chairperson thanked Members for their attendance and attention to business and declared the meeting closed.

CONFIRMED AS A TRUE AND CORRECT RECORD  
OF THE MEETING OF KOMITI O TE MŌREAREA  
ME TE TŪMARU | RISK & ASSURANCE  
COMMITTEE HELD ON

**KO TE RĀ | DATE:** 10 September 2024

**TIAMANA | CHAIRPERSON:** .....